

TREET CORPORATION LIMITED
Condensed Interim Consolidated Cash Flow Statement (Un-audited)
For the Quarter and 3 Months ended September 30, 2009

	July to September 2009	July to September 2008
<i>(Rupees in '000)</i>		
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before taxation	120,467	(23,650)
Adjustments for non cash items :		
Financial charges for the period	49,241	39,347
Depreciation on property, plant and equipment	18,151	15,039
Depreciation on investment property	350	187
Provision for gratuity	1,670	1,651
Provision for superannuation fund scheme	1,971	1,811
Profit on bank deposits	(2,787)	(912)
Share of profit from associated company	(5,454)	(1,656)
Dividend income	(2,140)	(375)
Provision for WPPF and WWF	7,309	106
(Gain)/Loss on sale of fixed assets	(1,038)	(799)
	67,273	54,399
Operating profit before working capital changes	187,740	30,749
(Increase) / decrease in operating assets :		
Stores and spares	(283)	(8,434)
Stock-in-trade	93,084	(133,274)
Trade debts	(16,620)	36,478
Short term investments	14,593	(8,812)
Loans, advances, deposits, prepayments and other receivables	(5,576)	(76,629)
	85,198	(190,671)
Increase / (decrease) in operating liabilities		
Trade and other payables	(60,421)	(35,314)
Cash generated from operations	212,517	(195,236)
Financial charges paid	(47,529)	(24,191)
Taxes paid	(12,484)	(7,821)
Payment to gratuity fund	(8,911)	(8,019)
Payment to superannuation fund	(9,402)	(7,245)
	(78,326)	(47,276)
Net cash from operating activities	134,191	(242,512)

